

DELHI POLICE: PRESS RELEASE: 05 AUGUST, 2023



ECONOMIC OFFENCES WING, NEW DELHI

- **EOW, DELHI POLICE HAVE ARRESTED A WANTED ABSCONDING COUPLE FROM JALGAON MAHARASTRA ON 03.07.2023**
- **REWARD of Rs. ONE LAKH WAS DECLARED ON THEIR ARREST AND THEY WERE ALSO WANTED IN OTHER CASES**
- **THE CASE RELATES TO MULTIPLE-MORTGAGE OF THE SAME PROPERTY WITH 07 DIFFERENT FINANCIAL INSTITUTIONS USING FORGED DOCUMENTS**

BRIEF FACTS:

The case FIR No. 221/2018 u/s 420/406/467/468/470/471/120-B IPC read with Sec. 174-A IPC was registered on the complaint of Sh. Deepankar Sinha, Asst. Manager, Karvy Finance Services Ltd. alleging that Mrs. Anjana Jain (Proprietor of Variety Store, a fashion outlet) and Jitender Jain (Proprietor of Delhi Sweet Pvt. Ltd. had got sanctioned a loan of Rs 2.6 Crores against their residential property from the complainant company in 2014. According to the terms and conditions of the complainant, they mortgaged their property bearing No. C-214, Gali No. 10, Main Market Bhajanpura, Delhi. The documents were verified and the loan was disbursed. In September 2016 the complainant came to know that the alleged party have also availed loan from A.U. Finance and Central Bank of India by mortgaging the same property.

INVESTIGATION:

During the course of investigation, complainant was examined and his version was recorded, he stated that the alleged persons has availed loan from them on the

basis of forged property ownership chain and also mortgaged the same property with AU finance as well. During investigation, It was revealed that accused have managed to procure a loan of Rs. 25 Crore, by mortgaging the same property at Bahajanpura, Delhi with seven different banks/NBFC's viz. Central Bank of India, Syndicate Bank, Oriental Bank of Commerce, Essel Finance, Chola Mandalam Finance, Karvy Finance and AU Small Finance.

Modus Operandi:

The modus operandi of the accused persons was to obtain the loan on the basis of forged and fabricated Sale Deeds of the property being offered as collateral security with the banks. Thereafter, this loan amount was than disbursed into different bank accounts operated by the accused persons. Loan amount was withdrawn as cash and its partial amount was used for setting up of a temporary factory at Narela Industrial Area, so that further loan can be obtained by showing the factory in working condition. For each loan, the accused used to prepare and submit a new set of forged documents to the banks. Cheated amount was mainly used to support the existing "sweets" business run by the accused persons and to support their lavish lifestyle.

TEAM AND ARREST:

In order to nab the absconding culprits, a dedicated team comprising SI Vikram Singh, SI Devender Singh, HC Vikash Kajla, HC Sandeep, HC Lokesh & W/HC Dolly under the supervision of ACP/EOW Manoj Kumar was formed under the guidance of DCP/EOW Vikram K. Porwal.

The accused persons were absconding from their declared place of residence since July 2016 and were continuously changing their addresses by settling up in across the country viz. Delhi, Theni in Tamil Nadu, Banglore, Nasik and Jalgaon. They also kept changing their mobile numbers as well as mobile devices. During the course of investigation, account statements of all the previous accounts of the accused and their son were analyzed. In one of the account statement payment was found made to a Medical Institute in Banglore. It was found that the son of the accused is pursuing his education from this institution. As per the records of the institute, last address of the accused persons was in "Theni" town in Tamilnadu. Raid was conducted at the said address but the accused persons had already vacated the said premises in Theni. However, local inquiry revealed that they were running a "Milk Dairy" in Theni and had also availed a Gold loan from Karur Vysya Bank (KVB) in Theni. Phone number in KVB account for banking notifications was active

in Jalgaon, Maharashtra. However, the accused duo was regularly changing its addresses in Jalgaon as well, and it revealed that it had four different addresses in Jalgaon. Technical surveillance was mounted and human intelligence was developed in Jalgaon, Maharashtra and the exact location of the accused persons were ensured before conducting the final raid to arrest them from a rented accommodation at Grahkul Colony in Jalgaon, Maharashtra on 03/08/2023.

The Hon'ble Court has granted three days Police Custody remand of the accused persons Jitender Jain and Anjana Jain for sustained interrogation. Further investigation is in progress.

PROFILE OF THE ARRESTED ACCUSED PERSONS:

Accused persons namely Jitender Jain is 4th Standard pass and his co-accused wife Anjana Jain is 7th Standard pass. Initially, they started their Sweet Shop business at Bhajanpura area of Delhi in the year 2000. Thereafter, 2007 onwards they got registered their own private firms in the name of "Delhi Sweets" and "Variety Shopping Centre" to obtain loans from different banks. They were running a branded readymade garment store from their premises at Bhajanpura in the name and style of "Variety Shopping Centre" and a Sweets manufacturing factory at Narela Industrial Area by the name of Delhi Sweets.

PREVIOUS INVOLVEMENTS

A reward of Rs. 1 lakh was declared by Delhi Police on their arrest. They were also wanted in the following cases:

1. CBI case No. RCD AI 2022A 0006, DT. 14.02.2022, U/S 405/420/467/468/471 IPC.
2. FIR No. 583, Dt. 16/09/2017 U/s 420/406/467/468/471/474/120B IPC, PS Bhajanpura.

Any aggrieved person may approach the local Police Station or Office of Deputy Commissioner of Police, Economic Offences Wing, Mandir Marg Police Station Complex, Mandir Marg, New Delhi and file his complaint on any working day during office hours. The complaints may also be sent electronically at dcp-eow-dl@nic.in. Communication may also be made online with Delhi Police on the following platforms:

Twitter Handle of EOW : - @EOWDelhi

Website of Delhi Police : - <https://www.delhipolice.nic.in>

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