



ECONOMIC OFFENCES WING PRESS RELEASE

ACCUSED INVOLVED IN INCOME-TAX REFUND FRAUD CASE OF CRORES OF RUPEES ARRESTED

Economic Offences Wing has arrested two accused namely Nitin Mehta and Nikunj Dudeja in case FIR no. 226/19 dt. 18.11.19 u/s 409/420/467/468/471 /120B/34 IPC, PS EOW, which was registered on the complaint of Sh. Mohit Garg, IRS, Income Tax Department, Delhi.

BRIEF FACTS OF THE CASE: - A complaint was received from DCIT that during scrutiny process, Income Tax Department observed that some refunds had been issued to some fake assesseees in suspicious manners & without receipt of any refund application u/s 154 I.T. Act. The refund amount was 3.36 Crores disbursed to the 20 assesseees for the financial Year 2012-13, 2013-14 & 2014-15 respectively. Moreover, TDS reflected in their Form 26AS shows that the TDS was deducted by struck off companies whereas their bank accounts did not reflect any payments received for any assignment. None of the assesseees were traceable at the address furnished in the PAN Cards which were also obtained on fake documents.

INVESTIGATION: The investigation revealed that out of 20 bank accounts of fake assesseees, 19 bank accounts were opened on the recommendation of VBMCS Sales Pvt. Ltd. and the assesseees were shown as employee of company. The accused persons (i) Nitin Mehta age 36 years and (ii) Nikunj Dudeja age 37 years are the directors of VBMCS Sales Pvt. Ltd. During investigation complainant was examined and relevant documents were seized. Relevant bank statements were analyzed which

revealed that a huge amount was collected in fake accounts and later withdrawn and thus fraud on public money committed.

PROFILE OF ACCUSED PERSONS: - The accused persons (i) Nitin Mehta age 36 years and (ii) Nikunj Dudeja age 37 years are the directors of VBMCS Sales Pvt. Ltd. Both accused are B.Com, LLB, MBA and CA dropout and had even worked with CAs. They have also been found involved in other cases of cheating.

TEAM AND ARREST: -It was a challenging task to trace the culprit as they had been evading arrest since long. Accordingly, a special team was formed consisting of Insp. Harpal Madan (I.O), Ct Aakash S, HC Sachin under the close supervision of ACP S M Sharma and overall supervision of Mohd Irshad Haider DCP/EOW to arrest the accused persons. Both accused were arrested on 30.06.2023.

MESSAGE FOR AWARENESS:-The credentials of all those applying for any sort of finance facility/refunds from Govt. dept be thoroughly/doubly checked. Be a smart citizen and verify all the details of every such person. Think twice before making any payments to any person.

(M.I. Haidar)
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