



**ECONOMIC OFFENCES WING
PRESS RELEASE**

**ACCUSED A PROCLAIMED OFFENDER, INVOLVED IN MULTI MORTGAGING
THE PROPERTIES WITH MULTIPLE BANKS AND OBTAINING LOANS
ARRESTED**

ACCUSED NAMELY HITESH KUMAR ARRESTED BY ECONOMIC OFFENCES WING,
DELHI POLICE

BRIEF FACTS OF THE CASE: - Mr. Jocku P Joseph Sr. Manager, the Federal Bank Ltd., Nehru Place Branch, Delhi alleged that M/S Succespath Marketing Pvt Ltd and its Directors Anurag Sharma and Hitesh Kumar had availed credit facilities/loan of amount Rs. 2.5 crore from complainant bank for business purpose. The loan documents and agreement were executed between bank and borrowers on 14/03/2016. The loan amount was secured through mortgage of property Plot at Village- Ziauddinpur, Balbir Nagar Extension, Shahdara, Delhi-110032 as well as with residential flat at Village- Sikdarpur, 60th Ft Road, Shahdara, Delhi. Later alleged persons defaulted on the repayment/EMIs and their account became NPA on 29/03/2018. When bank initiated proceedings under SARFAESI ACT for possession of the property, it came to their knowledge that M/S Dena Bank had also initiated measures under SARFAESI ACT for the same property which was mortgaged with them. Further when they initiated proceedings to take possession of another property mortgaged with them one Sh. Dincur Bajaj claimed that he had purchased the said property by way of registered sale deed dated 04/08/2017 i.e after the mortgage of property with the complainant bank. Sh. Dincur Bajaj also revealed that said property is also mortgaged with India Bull. On this the FIR no.144/20 u/s 406/420/468/471/120-B/34 IPC PS EOW was registered and investigation taken up.

MODUS OPERANDI: Mortgaging same properties in various banks and availing loans/CC facilities, on the basis of forged property papers/documents and later even selling out the same.

INVESTIGATION:- The details from various banks have proved the mortgage and the loans/CC facility obtained by the accused using forged documents of the properties. The person who purchased the property from the accused has also been examined.

PROFILE OF ACCUSED PERSONS:- He is 12th standard pass and got engaged himself in multiple small businesses at the initial stages of his life and later became a partner with Anurag Sharma, another accused (already arrested) in business of E-Rickshaws. He is also a PO of PS Shahdara also. At present he is an unemployed youth and was evading arrest.

TEAM AND ARREST: -It was a challenging task to trace the culprit. Accordingly, a special team was formed consisting of Insp Sanjay Kumar Singh (I.O), SI Karambir, under the supervision of ACP S M Sharma to arrest the accused person. The accused Hitesh Kumar was arrested on 28.07.2023.

MESSAGE FOR PUBLIC AWARENESS:- Be a smart citizen and verify all the details of every such person including the property papers. The banks should be doubly sure before releasing any loan on the basis of the documents of a property mortgaged, as the public money is at stake.

**(Surendra Chaudhary), IPS
Deputy Commissioner of Police
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New Delhi**