



ECONOMIC OFFENCES WING PRESS RELEASE

ACCUSED INVOLVED IN MULTIPLE MORTGAGING OF PROPERTIES WITH BANK/ FINANCIAL INSTITUTIONS ARRESTED

Arrest of Anurag Sharma, a wanted accused of EOW in FIRno.144/20 and a Proclaimed Offender of PS Shahdara has been arrested by Economic Offences Wing, Delhi police after continuous chase. He is involved in multi-mortgaging the properties at Federal bank, Dena bank, India bulls, availing credit limits &also selling to one Dincur Bajaj.



BRIEF FACTS OF THE CASE: - A complaint was received from Sr. Manager, The Federal Bank Ltd., Nehru Place Branch, Delhi alleging therein that M/S Succespath Marketing Pvt Ltd and its directors Anurag Sharma and Hitesh Kumar had availed credit facilities/loan of amount Rs. 2.5 Crore from complainant bank for business purpose. The loan documents and agreement were executed between bank and borrowers. The loan amount was secured through mortgage of two properties located at Shahdara, Delhi. The alleged persons defaulted in EMIs and their account became NPA on

29/03/2018. When bank initiated proceedings under SARFESHI ACT for possession of the property, it came to their knowledge that M/s Dena Bank had also initiated proceedings under SARFESHI ACT for one of the two properties mortgaged with them. Further when they initiated proceedings to take possession of another property mortgaged with them then one person namely Sh. Dincur Bajaj claimed that he had purchased the said property by way of registered sale deed dated 04/08/2017 which is after the mortgage of property with complainant bank. Sh. Dincur Bajaj also revealed that said property is also mortgaged with the India Bull.

INVESTIGATION: During investigation complainant was examined and relevant documents were seized. Bank statements of accused were analyzed which revealed that accused had collected huge amount, approx. 5 crores, collectively from complainant bank and other banks/individual.

PROFILE OF ACCUSED PERSONS: -

Anurag Sharma age:- 36 Yrs is a graduate and has also done MBA. He had been engaged in the business of manufacturing E-Rickshaws. He hatched a conspiracy with other co accused namely Hitesh Kharbanda & planned to cheat the banks. He is involved in cases of cheating. He was declared proclaimed offender in a cheating case registered against the duo at PS-Shahadara.

TEAM AND ARREST: -It was a challenging task to trace the culprit as he had left his house after mortgaging with bank and had been evading his arrest since long. He had been frequently shifting his hideouts as he is leading a bachelor life. Accordingly, a special team was formed consisting of Insp. Sanjay Kumar Singh (I.O), SI Surjeet, HC Yashpal and HC Sushil Kumar under the close supervision of ACP S M Sharma and overall supervision of Mohd Irshad Haider DCP/EOW to arrest the accused person. The accused Anurag Sharma was arrested on 27.06.2023 with the help of Technical Surveillance.

MESSAGE FOR PUBLIC AWARENESS: -The credentials of all those applying for loans or any sort of credit facility from the banks be thoroughly/ doubly checked with strong gurantees. Be a smart citizen and verify all the details of every such person. Think twice before making any payments to any person.

**(M.I. Haidar), IPS
Deputy Commissioner of Police
Economic Offences Wing, New Delhi**