



**ECONOMIC OFFENCES WING
DELHI POLICE**

PRESS RELEASE

- **Economic Offences Wing, Delhi Police has arrested prime accused, Dinesh Bansal, who was involved in illegal siphoning of around Rs. 30 crores from Tata AIG General Insurance Company.**

BACKGROUND:

A complaint was received from Sh. Virender Pal Singh, Head-Fraud Control Unit of Tata AIG General Insurance Company on 13.06.2022. The complainant alleged that 6 Garages located in Delhi NCR, in collusion with 4 employees (now former) of the company, 3 External Surveyors licensed by IRDAI along with possible involvement of some Policy holders submitted fake invoices of car repairs that were never carried out and induced the company into making the payments under fraudulent claims and have caused wrongful loss to the company and wrongful gains to themselves.

A preliminary enquiry was initiated in the complaint by the EOW. During enquiry, following irregularities were found:

- Multiple high value claims being filed on the same vehicle, under different insurance policy numbers and under the name of different Policy Holders.
- Multiple high value claims being filed by the same policy-holders in different Garages.
- Different vehicle registration numbers for vehicles having the same chasis numbers.
- Identical /similar photos shot from different angles of the same vehicle were used in multiple claims.
- The drivers who were shown to be driving the vehicle at the time of accident did not second the events of accident.
- The owners of these vehicles gave different versions from what was given in Accident Claim Form.

- Monetary loss to the Company has been assessed by the complainant company to the tune of Rs. 30 crores by these fraudulent activities.

Accordingly, a case vide FIR No. 139/2022 u/s 409/420/468/471/120-B IPC was registered and investigation was taken up.

INVESTIGATION:

During investigation, relevant documents in respect of insurance policies related to allegedly fake accident claims were obtained from M/s. Tata AIG. Bank account statements of all the workshops were obtained and examined. The accidental vehicles were got inspected from authorized showrooms under the supervision of FSL team. The roles and responsibilities of examiner, surveyor and management along with workshop owners were understood and verification process of accidents was carried out. During verification, it emerged that none of the drivers/owners interrogated in respect of vehicles allegedly repaired by M/s Shri Balaji Motors, M/s Car Point & M/s The Car Point testified the accidents shown in respect of cars driven/owned by them. The owners of cars which were shown to be repaired at Bansal Motors, Autorox and 365 Speed Automobiles stated that the damages shown were exaggerated.

Prime accused Dinesh Bansal controlled 04 workshops which were instrumental in raising fake claims, misrepresentation of accidents which never occurred and obtaining reimbursements fraudulently. After collecting sufficient evidence, accused Dinesh Bansal was arrested from Samaypur Badli, Industrial Area on the basis of technical surveillance.

Two officials (now former) of Tata AIG Mr. Pradeep Rana (Chief Manager) and Deepak Sharma (Examiner) were arrested on 14.04.2025 for facilitating these fraudsters.

One more accused Raju Singh is running in Judicial Custody since 20.08.2024.

MODUS OPERANDI:

Dinesh Bansal, initially in the second-hand car trade, later opened a workshop named "Bansal Motors" in Swaroop Nagar. Facing poor business, he devised a fraudulent scheme involving leasing high-end used cars to businessmen under attractive terms—one-year usage with all insurance and repair costs covered, and a buyback at 20% depreciation. The offer appealed to clients wanting to maintain a luxurious social image without major investment.

To sustain the scheme, Dinesh Bansal exploited internal contacts in Tata AIG Insurance, where he insured the vehicles. He staged 2–3 fake accidents per vehicle annually, mostly claiming airbag damages, which were easy to falsify using manipulated photos. Claims

ranged between Rs. 2–4.5 lakh per incident, and around 500 bogus claims were made between February 2019 and August 2021. Around 15% kickback from the reimbursements was shared with Tata AIG insiders.

The fraudulent proceeds were laundered through 08 shell companies with the help of his Chartered Accountant, who took a 10% cut for routing the funds. The case involves serious charges of insurance fraud, forgery, conspiracy, and money laundering under various legal provisions. Two Tata AIG employees have already been arrested.

PROFILE OF THE ARRESTED ACCUSED:

Accused **Dinesh Bansal S/o Sh. Om Prakash Bansal, native of Haryana is residing in Mukundpur Extension, Phase-II, Delhi-110042.** He has studied up to Class 10th Standard and moved to Delhi around 25 years back from Haryana. He started a car repairing workshop along with second hand car sale purchase business. The scheme floated by him was so successful that he opened 03 more workshops, two in the name of his wife and one in the name of his friend Raju Singh so that repetition of fake accident claims is not detected.

Both the arrested officials of Tata AIG hold technical qualifications and were with the organisation since last 8-10 years. Pradeep Rana, Chief Manager, used to operate from Gurugram office, whereas Deepak Kumar was deputed for inspecting the accidental vehicles in North West Delhi.

WORDS OF CAUTION FOR THE GENERAL PUBLIC AND INSURANCE COMPANIES:

The General Public is hereby cautioned not to fall in the trap of middleman/workshop employees/insurance agent who coax them into getting their vehicles overhauled by showing a fake accident. It is illegal to obtain insurance claim by staging a fake accident.

The employees of insurance companies and surveyors are cautioned to doubly check the accident report and thoroughly check the veracity of an accidental claim. They are advised not to fall in the bad practice of fixing a commission on reimbursement.

(AMRUTHA GUGULOTH)
ADDITIONAL COMMISSIONER OF POLICE
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