



**ECONOMIC OFFENCES WING  
NEW DELHI**

**12<sup>th</sup> MAY, 2025**

**PRESS RELEASE**

**ACCUSED INVOLVED IN CHEATING & SIPHONING OFF FUNDS WORTH  
CRORES OF RUPEES ARRESTED**

The Economic Offences Wing (EOW), Delhi Police has arrested accused Anil Mithas a resident of Noida (UP) for cheating and diversion of funds worth crores of rupees.

**BRIEF FACTS:**

A complaint from ICICI Bank was received at PS EOW, alleging that the bank had sanctioned loan of Rs. 100 Cr. for balance construction of Arayna Project Noida and Rs. 65 Cr. for balance construction of Project Alder Grove and Uniworld (UW) Resorts Gurgaon during the year 2016 and 2017 to M/s Unnati Fortune Holding Limited (UFHL). The complainant further alleged that the accused persons/company had misrepresented and siphoned off the loan amount.

In 2019, a Financial Creditor M/s Nupur Finvest Pvt. Ltd. filed an application before the NCLT Delhi against the company UFHL alleging that UFHL had availed credit facilities and mortgaged 75 flats with M/s Nupur Finvest Pvt. Ltd. which were later again mortgaged with ICICI Bank. The NCLT had also initiated the insolvency process and appointed an IRP who subsequently got an audit of the company conducted. The Auditor submitted its report wherein discrepancies were reported during

the period March 2014 to March 2019 in the accounts of the company. The Auditor's report concluded that the funds had been diverted by investing in related parties, sister concerns and shell companies. Keeping in view the circumstances, a case vide FIR No. 172/21, u/s 406, 420, 120-B IPC was registered at PS EOW and investigation was carried out. Section 409 IPC was added during investigation.

### **INVESTIGATION:**

During investigation, all the concerned stakeholders, witnesses, agencies etc. were examined. Replies from the Insolvency Professional, Auditor, M/s Nupur Finvest Pvt. Ltd. and the complainant bank were obtained. The relevant documents have been analysed. Investigation established siphoning of funds. After collection of sufficient evidence, accused Anil Mithas has been arrested on 08.05.2025. Further investigation is in progress.

### **PROFILE OF ACCUSED PERSON:**

Accused Anil Mithas, Age 52 years is a Real Estate businessman/developer. He is the majority shareholder, Director and Key Managerial person of Unnati group which is engaged in real estate development. He has also been found involved in FIR No 63/2017 u/s 406/420/120-B IPC PS EOW, FIR No. 94/2020 u/s 409/420/120-B IPC PS EOW and ECIR/LKZO/19/24 (lodged by Enforcement Directorate).

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