



ECONOMIC OFFENCES WING

DELHI POLICE

PRESS RELEASE

20.01.2023

INTERSTATE FRAUDSTER/FAKE RICE PADDY MERCHANT ARRESTED FOR DUPING BUSINESSMAN FOR THREE CRORES

BRIEF FACTS:

The case was registered on the complaint of Mr. Narender Kumar, who alleged that he runs his business under the name and style of M/s Banarsi Das Om Prakash in Delhi. Accused persons namely Deepak Kishore Saxena and Ritikesh Rai themselves approached the complainant for supply of rice paddy. They allured the complainant and succeeded in getting rice paddy of approx. Rs. 4.81 Crores. Thereafter, accused persons pledged the rice paddy to Agro NBFC and got disbursed loan of approx. 6 Crores. From the said loan amount, accused persons made payment of approx. Rs. 1.91 Crores to the complainant and further sold out all the rice paddy, due to which complainant got wrongful loss of approx. Rs. 2.89 Crores. When complainant repeatedly asked for his remaining payment, alleged persons issued 11 post-dated cheques of the balance amount of Rs. 2.89 Crores, however, all cheques were dishonoured due to insufficient funds.

MODUS OPERANDI:

The accused along with his accomplice took rice paddy after making payment of initial amount to the complainant and thereafter, took loan from Agro NBFC by pledging those paddy. From the said loan, they paid half amount to the complainant and further sold out all the rice paddy in the market. They issued PDCs, which were dishonoured on presentation. They have been committing crime with the same modus operandi in Rajasthan and Madhya Pradesh.

ARREST:

A team comprising of Insp. Bharat Bhushan and Ct. Tejpal No. 247/EOW under the supervision of Sh. Manoj Kumar, ACP/EOW and overall supervision of Sh. Jitendra Kumar Meena, DCP/EOW was formed. Efforts were made to trace the accused, who was found to be absconding. Based on technical surveillances, the accused Deepak Kishore Saxena

was finally apprehended on 17.01.2023 from East Azad Nagar, Delhi, the accused was produced before the designated Court. Further investigation of the case is in progress.

PROFILE OF ACCUSED ARRESTED:

Deepak Kishore Saxena r/o East Azad Nagar, Delhi-110051 (Aged about 46 years)

Education: Graduate

MESSAGE:

- Beware of scams implying association with lending of goods and products on credit basis, take all due pre-cautions & also verify the conduct of purchaser.
- Always be careful when you are selling goods/products on credit basis to any individual or any firm/company.

**(JITENDRA KUMAR MEENA), IPS
DEPUTY COMMISSIONER OF POLICE
ECONOMIC OFFENCES WING
NEW DELHI**