



**ECONOMIC OFFENCES WING  
NEW DELHI**

**15th MAY, 2025**

**PRESS RELEASE**

**WANTED ACCUSED ZAMIL AKHTAR ARRESTED BY EOW IN ₹6.35 CRORE  
SCRAP BUSINESS FRAUD CASE INVOLVING MULTIPLE VICTIMS**

**38 VICTIMS DUPED ON FALSE PROMISES OF HIGH RETURNS IN A FAKE  
SCRAP TRADING BUSINESS**

**BRIEF FACTS:**

A multi-victim complaint was received from Sh. Riyazull Hasan Khan r/o Nehru Vihar, North-East District, Delhi and other victims regarding cheating and criminal breach of trust by Zamil Akhtar and his associates. The complainant alleged that Zamil Akhtar fraudulently claimed to run a successful scrap trading business and induced him to invest in exchange for assured high returns. His family members were introduced as business partners. On the basis of the complaint, FIR No. 03/2024 dated 18.01.2024 u/s 406/420/34 IPC was registered at PS EOW and investigation was taken up.

During investigation, 37 more victims came forward with similar allegations, claiming that they were misled by the accused and made to invest money under false assurances. The total cheated amount stands at ₹6.35 Crore.

**MODUS OPERANDI, INVESTIGATION AND ARREST:**

The accused Zamil Akhtar, with the help of co-accused, created a false impression of operating a lucrative pan-India scrap trading business. Victims were shown forged documents and lured with promises of high returns. The investments were taken and misappropriated. When returns were not received, victims discovered there was no real business in operation.

During investigation, it is found that he accused Zamil Akhtar never carried out any actual business but was circulating the money of one victim to other victims representing it as profit from the said business.

Zamil Akhtar fled from the area after duping the innocent victims. Several raids were conducted to nab him from his possible hideouts. Finally, he surrendered before the

Hon'ble Court and he was arrested from Karkardooma Courts, New Delhi on 13.05.2025. He was taken on Police Custody remand, and further investigation is in progress.

**PROFILE OF MAIN ACCUSED:**

Name: Zamil Akhtar

Father's Name: Allah Rakha

Age: 41 years

Education: No formal education.

Address: Rajeev Gandhi Nagar, New Mustafabad, North-East Delhi

Status: Arrested on 13.05.25

**MESSAGE FOR GENERAL AWARENESS:**

Avoid investing in schemes offering unusually high returns without proper verification.

Always insist on documentation and business credentials before making investments.

Report financial frauds to the police immediately.

Be Vigilant – Be Informed – Be Safe.

Alertness saves.

**(VIKRAM K. PORWAL), IPS  
DEPUTY COMMISSIONER OF POLICE  
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