



## **ECONOMIC OFFENCES WING**

### **DELHI POLICE**

### **PRESS RELEASE**

**14.01.2023**

- **EX. ASSTT. VICE PRESIDENT OF RBL BANK LTD ARRESTED IN 19.80 CRORE CHEATING SCAM.**
- **NAGENDRA KUMAR, EX. ASSTT. VICE PRESIDENT OF RBL BANK LTD TRANSFERRED RS 19.80 CRORE IN HIS OWN ACCOUNT, ARRESTED BY EOW IN CASE FIR NO. 145/21, U/S 409/420/511/120-B IPC, P.S.-EOW.**

### **BRIEFACTS:**

Sh. Nikhil Chhatarwal, Vigilance Department, RBL Bank Ltd above filed a complaint stating that accused Nagendra Kumar above was the employee of RBL Bank Ltd and posted at RBL Bank Limited, Hansalaya Building, Barakhamba Road, New Delhi as Assistant Vice President, Implementation & Client Support- Transaction Banking. On 7th of August 2020, two account holders of RBL Bank Ltd, (a) M/s Jubilant Life Sciences Ltd and (b) Jubilant Agri and Consumer Products Limited disputed some debit transactions from their accounts through Cash Management Portal (CMS) portal of RBL Bank Ltd. On further enquiry, the bank came to know that accused Nagendra Kumar above transferred Rs 19.80 Crore from these accounts to his own accounts with ICICI Bank and HDFC Bank. The RBL Bank Ltd contacted ICICI Bank Ltd and HDFC Bank Ltd and got returned the cheated amount to the victims accounts.

### **MODUS OPERANDI:**

Accused Nagendra Kumar being Asstt. Vice President in the department of Implementation & Client Support- Transaction Banking of RBL Bank Ltd, BK Road, New Delhi had permissions to read and write in the Host to Host banking system (Secure File Transfer Protocol) of RBL

Bank regarding bank accounts of (a) M/s Jubilant Life Sciences Ltd and (b) Jubilant Agri and Consumer Products Limited. By misusing above said authority on 07/08/2020 at about 05.18 PM accused Nagendra Kumar created two funds transfer file having eight transactions and uploaded them to the folder of these companies in Host to Host banking system (Secure File Transfer Protocol). After that the Cash Management System of RBL Bank automatically send these files for payment. Rs 6.9 Crore was transferred to the account of accused Nagendra Kumar but the same was returned by ICICI Bank on the request of RBL Bank Ltd. Rs 10 Crore was not accepted by HDFC Bank as the beneficiary name mismatched as accused Nagendra Kumar mentioned his account number and IFSC Code correctly but mentioned a different beneficiary name. RS 2.90 Crore was not transferred as the daily limit was breached. After transferring the cheated amount accused Nagendra Kumar left the bank after sending an email of resignation on the same date at 05.44 PM.

### **ARREST:**

A team comprising of Insp. Akhilesh Bajpai, Insp. Anurag, ASI Pappu Singh and Ct. Tejpal under the supervision of Sh. Manoj Kumar, ACP/EOW and overall supervision of Sh. Jitendra Kumar Meena, DCP/EOW was formed. Several efforts were made to trace the accused, who was found to be absconding from known addresses. Based on technical surveillances, the accused Nagendra Kumar finally apprehended on 13.01.2023 from Vasant Kunj, Delhi. Following arrest, the accused was produced before the designated Court. Further investigation of the case is in progress.

### **PROFILE OF ACCUSED ARRESTED:**

1. Nagendra Kumar, EX. Vice President RBL Bank Ltd, Age 39 years, Education: B.Tech (computer science and engg.)

**(JITENDRA KUMAR MEENA), IPS  
ADDL. COMMISSIONER OF POLICE  
ECONOMIC OFFENCES WING  
NEW DELHI**