



**ECONOMIC OFFENCES WING,**  
**NEW DELHI**

**20th FEBRUARY 2025**

**PRESS RELEASE**

❖ **NOTORIOUS FRAUDSTER INDERJEET SINGH ARRESTED BY ECONOMIC OFFENCES WING (EOW), DELHI POLICE.**

The Economic Offences Wing of Delhi Police has arrested **Inderjeet Singh R/o Mahendra Park, Jahangirpuri, Delhi, Age 55 Years** in connection with a large-scale financial fraud case. The accused was involved in FIR No. 44/2023, registered under sections 420/406/120-B IPC at PS EOW for allegedly cheating multiple victims through fraudulent investment schemes i.e. Ponzi Scheme.

**BRIEF FACTS:**

The present case has been registered on the complaint of Sh. Manmeet Singh, who claimed to have been induced by alleged person namely Inderjeet Singh to invest in the fraud ponzi scheme to double the money in one year through his firm “Apex International and Creative Holiday India”. It is further claimed that as many as 65 victims have been induced to invest in the said ponzi scheme and they have deposited approx Rs. 80 lacs in this scheme. However, after the due date of maturity of the scheme, alleged person did not return the money to the complainants/victims and absconded.

**INVESTIGATION:**

During investigation, it is revealed that the accused had been operating a **Ponzi scheme** under the name “**Creative Holiday India**”, promising high returns on investment. Many innocent investors were duped into depositing large sums of money, only to realize later that the promised returns never materialized. The accused issued fraudulent receipts to victims, signed in his own handwriting, as proof of payment. It was established that the accused had misappropriated the funds of the victims.

**MODUS OPERANDI:**

The accused Inderjeet Singh allured the innocent investors to deposit large sum of money into the scheme. The accused issued fraudulent receipts to win the trust of the victims who further encouraged their own relatives to invest in the scheme. In this way, he usurped the funds obtained from the innocent victims.

**ARREST:**

Following sustained efforts by the EOW investigation team accused Inderjeet Singh was arrested on 15.02.2025 and his Police Custody Remand was obtained. Further investigation regarding misappropriation of funds is underway. The accused is also found involved in another case of rape in FIR No. 388/2021, u/s 376 IPC, PS Paharganj, Delhi previously. He is on bail in the said case.

**PROFILE OF ACCUSED:**

Accused Inderjeet Singh was born and brought up in Punjab and came to Delhi in 1986. He further completed his graduation (BA) from Delhi University. He initially works as Taxi driver in the city and subsequently entered into tour and travel business in Paharganj, Delhi. As the business didn't flourish, he started a ponzi scheme and duped the innocent victims.

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